



The Gold Ring: Jim Fisk, Jay Gould, and Black Friday, 1869

Kenneth D. Ackerman

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In September 1869, two young speculators, Jay Gould and Jim Fisk, Jr., undertook perhaps the most audacious financial operation in American history – the cornering of the national gold supply. Fisk and Gould manipulated prices to the point that legitimate commerce froze to a halt. When the federal Treasury finally broke the corner on Black Friday, September 24, the price of \$100 gold coin fell from \$160 to \$130 in fifteen minutes, sparking a national financial panic, a stock market depression, and the bankruptcy of major trading houses. The scandal reached the very household of President Ulysses Grant, and only the intervention of their friend, Boss Tweed of Tammany Hall, saved Fisk and Gould from personal ruin.



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This The Gold Ring: Jim Fisk, Jay Gould, and Black Friday, 1869 book is simply not ordinary book, you have it then the world is in your hands. The benefit you receive by reading this book is definitely information inside this e-book incredible fresh, you will get details which is getting deeper a person read a lot of information you will get. This kind of The Gold Ring: Jim Fisk, Jay Gould, and Black Friday, 1869 without we realize teach the one who reading through it become critical in imagining and analyzing. Don't possibly be worry The Gold Ring: Jim Fisk, Jay Gould, and Black Friday, 1869 can bring any time you are and not make your case space or bookshelves' grow to be full because you can have it in the lovely laptop even cell phone. This The Gold Ring: Jim Fisk, Jay Gould, and Black Friday, 1869 having very good arrangement in word in addition to layout, so you will not really feel uninterested in reading.

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