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## **History of Dakota Territory Volume 2**

George Washington Kingsbury



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This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1915 Excerpt: ...section 7, that: The governor shall nominate, and by and with the advice and consent of the Legislative Council, appoint all officers not herein provided for. The actual biennial expense of the Territory of Dakota to the general government was about forty-two thousand five hundred dollars, or less than twenty five thousand dollars a year, while the general government was reaping a harvest of hundreds of thousands from the territory by the sale of public lands, from internal revenue and from the postoffices. The amount which the territory was paying for the officials appointed by the governor aggregated about two hundred thousand dollars annually. The bonds voted for public institutions in 1887 and the amounts to each are given in the following table: North Dakota Insane Hospital, 4% per cent, fifteen years \$153,000 North Dakota Penitentiary, 4/2 per cent, thirty years 29,000 Spearfish Normal School, 5 per cent, ten years 25,000 Dakota Insane Hospital, Yankton, 4 per cent, twenty years 92,500 Reform School, 5 per cent, ten years 30,000 Deaf Mute School, Sioux Fails, 5 per cent, ten years 23,000 School of Mines, 5 per cent, ten years 23,000 University of Dakota, Vermillion, 4% per cent, twenty years 30,000 Dakota Penitentiary, Sioux Falls, 4V2 per cent, twenty years 14,300 Agricultural College, Brookings, 4V2 per cent, twenty years 54,500 Refunding bonds, 4V2 per cent, twenty years 167,500 Total \$641,800 The bonds were sold about the last of May, 1887, after advertising by Territorial Treasurer Raymond. There were seven bidders, from Chicago, Cincinnati, and New York, and Preston & Co. of Chicago being the highest bidders, took them all at 41/2 per cent and paid a premium of \$3,338. It was claimed that this was the first sale of territorial bonds ever mad...

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