

Principles of Money, Banking & Financial Markets plus MyEconLab plus eBook 1-semester Student Access Kit (12th Edition)

Lawrence S. Ritter, William L. Silber, Gregory F. Udell



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Well-known for its engaging, conversational style, this text makes sophisticated concepts accessible, introducing students to how markets and institutions shape the global financial system and economic policy. **Principles of Money, Banking, & Financial Markets** incorporates current research and data while taking stock of sweeping changes in the international financial landscape produced by financial innovation, deregulation, and geopolitical considerations.

T he Basics: Introducing Money, Banking, and Financial Markets; The Role of Money in the Macroeconomy; Financial Instruments, Markets, and Institutions. **Financial Instruments and Markets:** Interest Rate Measurement and Behavior; The Term and Risk Structure of Interest Rates; The Structure and Performance of Securities Markets; The Pricing of Risky Financial Assets; Money and Capital Markets; Demystifying Derivatives; Understanding Foreign Exchange. **Banks and Other Intermediaries:** The Nature of Financial Intermediation; Depository Financial Institutions; Nondepository Financial Institutions. **Financial System Architecture:** Understanding Financial Contracts; The Regulation of Markets and Institutions; Financial System Design. **The Art of Central Banking:** Who's In Charge Here?; Bank Reserves and the Money Supply; The Instruments of Central Banking; Understanding Movements in Bank Reserves; Monetary Policy Strategy. **Monetary Theory:** The Classical Foundations; The Keynesian Framework; The *ISLM* World; Money and Economic Stability in the *ISLM* World; An Aggregate Supply and Demand Perspective on Money and Economic Stability; Rational Expectations: Theory and Policy Implications; Empirical Evidence on the Effectiveness of Monetary Policy. **Grand Finale:** Tying It All Together.

For all readers interested in money, banking, and financial markets.

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